THE LAKE COUNTY TIMES

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TIPS TO ADVERTISERS.

Times is published in the city of Ham- have classes for the college graduate. mond, boasting of only 22,000 population, and reaching thirty-three towns,

point of vital interest to advertisers. | doing more advanced work. The ad-

To subscribers. Readers of the Times are requested to favor the management by reporting any irreguwith the circulation department, or Telephone 111.

ALMA MATER

By R. E. WOODS.

Valparaiso, Ind., has an industry which utilizes as its raw material about three thousand young men and women three places where people should be yers, doctors, teachers, chemists, musi- and the chilly atmosphere of aristoccians, dentists, business men, etc., are racy that prevails there." among the best in the world.

1873 by its president, H. B. Brown, is sity with \$.1000 a year to spend. She this formula: 'Down with the rich. now known as the Valparaiso univer- created a sensation by her lavish and Functure the swollen fortunes. Make Month High Low sity, although until recently it was foolish expenditures and left the school the rich poor and all the poor will be Wheat. called the Northern Indiana Normal a few months later because she said rich. Destroy the corporations, hamper May school. Soon after the founding of the she did not have any friends. school the present vice president, O. P. Kinsey, became associated with Mr. Brown in the enterprise and the success wanted his daughters to associate with the strings of the Lilliputians to them May of these two men is due to the fact that the better element of the common peo- in congress and bind them, and the inearly in life they learned the secret of ple and sent them to Valparaiso. They dividual can have a chance,' securing a maximum result from a proved to be fine students and by their minimum expenditure of time and modest demeanor won the respect of

Both of these men have strong per- Another wealthy man fell in love sometimes and their influence upon with a young lady who hesitated to control and we shall not be troubled May ...887 Both of these men have strong perthose who have been associated with marry him on account of the lack of by the genius of a Rockefeller, a Hill, Ribe. them in their work is wonderful It is an education and the accomplishments a Morgan, a Carnegle, an Armour, or May .. 875 a fact that each of the ten thousand that she believed the wife of a weal- a Swift. The little men will be big July .. anhood who represent the output of after two or three years in the univer- men to have developed the power of this institution during the past thirty sity, she decided she was worthy of years still bear the trademark that in- the position his wealth entitled her to men." dicates the source from which the and they were married. product came.

Hammond people to know that the gave him an allowance of \$100 a month, and wages as well, while hours of la- than last year and induced quite a litgraduates and attendents at Valparaiso The fellow proved to be a night owl ber have shrunk, which is another way university include some of the best known professional men in Lake country. Some of these are: Congressman to spend that amount legitimately at the country of these are: Congressman to spend that amount legitimately at the country of swelling wages. He says that the men who would reduce these fortunes that nothing to do with swelling them. Knotts, Peter Crumpacker, D. Boone, Judge Hembroff, Louden Bomberger, These actual experiences go to show had them; that those who are chatter- vances in this market. W. J. McAleer, Mayor Lawrence Beck- that it is up to the student as to ing about predatory wealth would not CORN-Strong and higher, shorts er, John O. Bowers, Grant Crumpacker, whether or not he succeeds. The man refuse to take over corporation stock were liberal buyers. Corn in the sam-Stinson Brothers, George B. Sheerer, elected president of his class while the structive regulation should be preceded. Receipts at all primary markets not J. B. F. Showslter, J. D. Kennedy, W. young man who was spending hundreds by government ownership; then if the E. Rowe, and dozens of others just as was an object of contempt. well known in business and legal cir-

about Valparaiso university that make room may be had at lower prices than it unique as an educational institution, at any school in the United States. It One of the most noticeable is the fact is actually possible to get good meals! that college life is real life on mina- for \$1.75 to \$2.00 and rooms may be ture in this school.

clency as a man and enable him to less. ED BY THE LAKE COUNTY PRINT- cope with other men with whom he will come in contact in the struggle for supremacy later on. The training he paralso has been one of the marvels of receives in school should be under con- the school and this has made possible ditions as nearly as possible like those a career for thousands of the brightest Indiana, under the Act of Congress, he will find when he gets out into the men in this country. The good that

> ambitions to achieve success are teachings of Professors Brown and menaced by the glamor of college life. Kinsey would be felt for generations There is the whirl of society, the fra- to come. ternities, the sports, the clubs and a dozen other diversions that entice a vantage.

are different. The small amount required for tuition and the remarkably low cost of living enable hundreds of students to get an education there students to get an education there to a college or university. These students realize the sacrifice it is costing them to secure an education and they the gospel that is preached from the housetops in Valparaiso and the students seem to take literally the statement of Professor Kinsey that "Work will accomplish everything."

Among the most conspicuous of these cause further disturbances in the finance in the finance cause further disturbances in the finance cause further the gospel that is preached from the

The men who are the moving spirit in this enterprise have the conviction that amounts almost to a religion that and several are in the course of conthere is a place in this world for every struction. The old school in which THE LAKE COUNTY Times completely covers the afternoon field, and its farreaching influence is recognized by for- They have classes for students who to a new institution in which thouseign as well as local advertisers. The cannot even read or write and they ands of the present generation are be- Atch. pfd

covering the entire county and Calu- solved in a unique manner. At the be- versity still offers the same golden op- Am. Ice Scs 82 overing the entire county and Calu-net region.

The keen advertisers will appreciate solved in a unique manner. At the be-ginning of any term should there be enough students to form a class for the that Valparaiso normal did years ago.

B. &. O. ...119 1/8 this uninterrupted growth as the best study of a certain subject, it is formed. Not money or position are necessary evidence of quality of an advertising and is allowed to progress with its but a head and some hands and a demedium, as well as the policy of the work as rapidly as possible. If one sire to use them. management to give the public exact member of this class outdistances the information regarding circulation, a others he is put in the class that is THE LAKE COUNTY TIMES leads in cir- vantage of this is that the bright stuculation, character and influence in dents are not retarded in their work by the slower ones and there is a greater incentive to effort.

President Brown is known as a great Syracuse University Chancellor awakener. Young men and women come to him who are naturally endowed larities in delivering. Communicate with many of the things that contribute to their success and their cases are all carefully diagnosed by this great student of humanity. President Brown says, "There is a place in this world for every one and there is certainly a place for you. You are capable of holding a higher position than you now Crusade Against "Swollen Fortunes," occupy and by working hard you will surely attain it." The inspiration of this idea has sent thousands of students on their way rejoicing and has made successful men of hundreds who were Means the Rule of "Little" Men, Who apparently doomed to fallure.

> Another thing characteristic of Vala paraiso university is the democratic spirit that prevails among all of the students. Professor Kinsey believes that this spirit is the greatest asset the school has and it is a matter of of Syracuse university, whose chamconstant concern to him that the aristo- pionship of Rockefeller and the Standerats is the moneyed prudes who do so · much to aid the artificiality of college life elsewhere, do not creep into Valparaiso university unawares.

President Brown says, "There are each year and its plant is so well placed on a level; at the ballot box, in equipped and the operators in each de- church and in school. Thousands of phobia" in the forthcoming issue of Month Open partment are so skillful that the fin- people are excluded from our colleges Leslie's Weekly and says: "For some ished products which consist of law- and universities because of the expense time we have been in the grip of this

This industry, which was founded in young lady who came to the univer- our national ills are being stated in

all of the students in the school.

graduates and the forty or fifty thou- thy man should have. She took a enough for the little things remaining sand specimens of manhood and wom- classical course, sendied music and to be done. It is a crime for several

It may be a matter of surprise to Valparaiso to get an education and have swollen, he declares, but salaries Minneapolis and Duluth were lighter

foe Conroy. E. E. Beck. Mile Bruce. who pared potatoes for his board was even in Rockefeller proportions. De. ple market quoted a half a cent higher.

paraiso is the lesson of economy II the consequences of our blundering." There are several distinct features is a well known fact that board and

In most of the universities and col- The tuition is \$50 a year and estimat- a motor launch, which he calls Ex- ing quoted one-half cent higher for leges of the country there is an atmos- ing the cost of books to be \$20, it will pediency, and spells the name est prices of the day. phere of artificiality that gives the be seen that \$200 will pay all of a stu- XPDNC young man or young woman an entirely dent's expenses for the year or if he

erroneous conception of life. A young works for his room and board, as many man goes to school to increase his effi- of them do, the expenses will be even

The low cost of an education at Val-Valparaiso university has done is ininculculable and should the school be Only too frequently a young man's destroyed today, the influence of the

by the school are comparatively new almost a panicky appearance. ing educated according to modern standards and yet the spirit of the old is still in the new and Valparaiso university still offers the same golden on Am. Smelt .150 1/2 102 101 1/2 Am. Smelt .150 1/2 149 The question of large classes is still in the new and Valparaiso uni- Am. Cop .

Interboro . 36 1/4 27 K. C. S. cm 30 1/8 30 1/8 30 1/8 10 pfd . 59 1/4 59 1/4 Mex. Cent . 27 1/8 27 1/8 Ct. North . 208 208 Gt. Nor Ore 78 78 Nor Pacific 208 208 208 Deals Some Lively Blows at "Millionairephobia,"

POPULAR SHIBBOLETHS DERIDED

a Downward Leveller.

Could Never Manage Anything Great-Rap at the President.

New York, Dec. 18.—Chancellor Day, ard Oil company was a widely quoted contribution to current political discussions, continues to denounce warm- Wabash pfd 411/8 ly the movement for legislative con- Wis. Cent pf 50 West Union 851/2 trol of aggregations of wealth. This movement he terms "millionairemighty spasm over corporate wealth July and 'swollen fortunes.' These current Aug. The story is told in Valparaiso of a phrases are from high sources. All of them, obstruct them. Sue them in the On the other hand a steel magnate courts; assail them in the press. Tie Dec.

Hits at Leveling Down.

"Make the returns of great busi- Lard. ness sufficiently small and uncertain May Another wealthy man fell in love by petty legislative restrictions and Fork.

Other Things Have Swelled. A millionaire sent his only child to Fortunes are not the only things that the cash article. The receipts at both and could not manage them if they good. Indications point to further adgovernment owned the property it is Farmers are not offering as liberal as The greatest lesson taught in Val. proposed to supervise, "we can take inst week. The speculative market

Carrying Reform Too Far.

Stocks Grain and Provisions.

Latest Movements in Industrial Centers, by Exclusive Wire to Lake County Times.

NeW YORK LETTER.

New York, Dec. 18.—The sensational Water street was of fair volume, taken as a whole. In some lines, such as break in St. Paul today was the feat- as a whole. In some lines, such as butter and eggs and poultry, business forts. They frequently look at life Valparaiso male and female academy extent at this time of year when the change. In the wrong perspective and often their efficiency is reduced as much as it is increased. College bred men have a tendency to be impracticable and are often left behind by the untutored men of condenses. They frequently look at life where two of the seven schools that were the of the seven schools that were the started. The Valparaiso enterprise condition was assigned as the reason for the decline. It looked very much as if the Standard Oil crowd were the often left behind by the untutored men of condenses. Professor Brown secured trying to shake out some influential left. of the world who have learned to apply of academies. Professor Brown secured trying to shake out some influential 1914 672 permission to use the old building for long holding which had become too the purpose of starting a normal school prominent. This stock closed last and when he saw the institution was night at 197 opening this morning. what they do know to the best ad- permission to use the old building for long holding which had become too and when he saw the institution was night at 197, opening this morning prime firsts, packed in whitewood cases In Valparaiso university conditions going to be a success he bought the around 198 and declined to 183 show- grading 50 per cent fresh stock, 27c; re different. The small amount re- building and grounds. one business day.

when they could not dream of going Indiana normal school, the Valparaiso ket and induced liquidation through- and college and finally as Valparaiso unt- out the list. The Hill and Harriman small, unripe red or white, 30@32c per versity. Originally all of the students stocks, such as Northern Pacific and who attended school expected to teach Great Northern, Union and Southern No. 2, \$1,00 @ 1.25. them to secure an education and they employ every waking minute in securing returns on the investment.

Many of them have been in the habit of rising at 4 o'clock in the morning of them have been added sevore the weakest outside of St. Veal—Quotations for calves in good but now only one-fourth of those encuring returns on the investment.

Pacific were the weakest outside of St. Veal—Quotations for calves in good order were as follows: 50-85-1b and the appearance weights of some influential interests having 85 to 100-1b fancy, 8½ (9c; 150 to 175-16).

Recently there have been added sevore the weakest outside of St. Veal—Quotations for calves in good order were as follows: 50-85-1b and the appearance weights of some influential interests having 85 to 100-1b fancy, 8½ (9c; 150 to 175-16).

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Most of the buildings now occupied to five points throughout the list with 35@60c per sack; celery, 60@110 per the exception of St. Paul which had almost a panicky appearance.

to five points throughout the list with 35@60c per sack; celery, 60@110 per the exception of St. Paul which had almost a panicky appearance.

& A, cm 28

Erie com ... 44 1/4 Erie 1st... 75 1/2 III. Cent ... 174

Peoples Gas 96 Penn.137½ Press Steel 54

Press Steel 54
Reading . 143%
R. I. & S. . 39
Do pfd . . 97%
R. Isl. com 30%
Do pfd . . 65%
Rubber . . 51%
South. Pac . 93%
South. Pac . 93%
So. Ry. com 33%
St. Paul 193

L&SF2dpf 48

119%

261/2

27 1/2

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STOCK AND BOND BROKER.

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LIVERPOOL MARKETS.

Liverpool, England, Dec. 18 .- Wheat and corn opened unchanged from yes-

GRAIN RECEIPTS.

Primary Movement, Receipts and Shipments. Chicago, Dec. 18.—Wheat Receipts— Today, 700,000; shipments, 304,000. Last week, 959,000; shipments, 712,000.

shipments, 508,000.

Liverpool, England, Dec. 18.—Wheat National Bank of Chicago. This bank closed & lower; corn unchanged.

Last week, \$27,000; Shipments, 712,000. Corn Receipts—Today, 755,000; Shipments, 767,000. Last week, 555,000; Shipments, 219,000. Last year, 986,000;

Total Clearances Today.
Chicago, Dec. 18.—Wheat and flour equal, 159.000 bushels; corn, 122,000 bushels; oats, 250 bushels.

Estimated Receipts for Tomorrow.

Swteet Potatoes-Illinois, \$2.00@2.15;

TELEPHONE HARRISON, 3405.

New York Office, 42 Baoadway.

Bradstreets-Available Supply. Chicago, Dec. 18.—Wheat—This week, nerease, 2,600,000; last week, increase. last year, increase, 1,466,000

student from his work and create with.

In many of them absorbing ambitions along lines unworthy of their best efin general were without any material last year, decrease, 486,000,

000; shipments, 51,000; last year, 651, the Berwyn pool and its looks like a

Chleage, Dec. 18 -- Car lots today: Wheat, 99; corn, 295; oats, 237.

Chicago, Dec. 18 .- Northwest receipts Minneapolis-Today, 267; last week, 242; last year, 645. Chicago-Today, 99; last week, 57;

LIVE STOCK MARKET.

Union Stock Yards, Ill. Dec. 18 .-Estimated receipts hogs, 33,000; market slow; left over, 3,000.

Light, \$6.10 to 6.35; mixed, \$6.10 to 6.37; heavy, \$5.85 to 6.35; rough, \$5.85

Omaha Receipts-Hogs, 7,000; cate, 7,000; sheep, 9,500. Kansas City-Hogs, 14,000; cattle, also the western commission houses 13,000; sheep. 6,000. St. Louis-Hogs, 10,000; cattle, 5,000; sold; it looked as if it had no friends. sheep, 1,000.

Union Stock Yards, Ill., Dec. 18.— all railies until the middle of next Light, \$6.10 to 6.37; mixed, 6.10 to month; you can't make a mistake, Cattle closed steady. Sheep closed strong.

WEATHER FORECAST.

Indiana—Fair and somewhat conder tonight; fair and warmer tomorrow.

Lower Michigan—Light snow tonight; somewhat colder tomorrow; fair for a while. Missourl-Fair tonight and tomorow; warmer tonight and tomorrow. Wisconsin, Iowa, South Dakota, Ne-

tomorrow; warmer.

Minnesota—Fair and warmer tofor the lack of support in Northern Minnesota rair and except snow Pacific the market would have closed orth and warmer. Pacific the market would have closed North Dakota-Probably fair and better. The expectation that the Gerwarmer tonight; snow and warmer to- man bank rate would be advanced

Wednesday, warmer tomorrow, HEARD ON THE BOURSE

Sub-treasury loaned to the banks in Chicago below six per cent Saturday, since Friday about \$3,000,000.

Oil people. Copper, the metal on all grades, was

Jim Hill made a director in the First has over \$100,000,000 deposits.

Union Pacific was over-bought and are being squeezed out.

Copper was still under pressure. Anaconda will have a meeting for dividends on the 24th of December; the information seems to be good that it will surely increase its dividend.

Amalgamated copper people say they ave not been able to produce any more copper this year than last. Large

gains of cash in New York banks are now not expected until after January.

The Bank of Germany is expected to raise its discount rate to seven per cent, and when money was expected to be cheap here it is 18 per cent; no inducement to buy stocks.

Baltimore & Ohio tried hard to go up, and in any decent market it would, and perhaps it will, but it is hard work. Some of the big floor traders SOUTH WATER STREET MARKETS. Chicago, Dec. 18.—Wheat, 88 cars; work. Some of the big floor traders corn, 184 cars; oats, 124 cars; hogs, went short of the market for the holl-days.

> St. Paul loaned at one time flat, this looks as if the shorts are pretty well covered.

Atchison was well bought all day by fine purchase on any weak spot. The 43,000; stock is well held and outsiders have very little of it on hand and the short interest is considerable in it and is increasing.

Steel was bought openly by the Morgan brokers, but when Hallgarn sold ten thousand shares the traders fell on it for a while; high money is Duluth-Today, 161; last week, 250; the talk and everybody is disappointed and are selling stocks.

New York, Dec. 18.-Eighteen per cent for money was too much for the market. The Hill stocks had no support and the high price for money made the traders all take the bear side after selling out their long stocks.

Reading was sold all over the room Cattle receipts, 6,000; market steady. Sheep receipts, 18,000; market strong. dend, or only six per cent. Manson and company were very heavy sellers.

Marshall says: "Sell this market on closed shade higher. cht, \$6.10 to 6.37; mixed, 6.10 to month; you can't make a mistake, heavy, \$5.85 to 6.37; rough, \$5.85 Money at ten per cent or higher this time in the year will kill any market, and every railroad is putting out more stocks."

People's Gas was well bought by Flower and Gates on increase in divi-Illinois-Fair tonight and cooler dend talk and the settlement of the outh; fair and warmer tomorrow. Indiana-Fair and somewhat colder traction war in Chicago, is looked on

Union Pacific, Steel and Copper were braska and Kansas-Fair tonight and all well bought in the last fifteen min-Montana-Rain or snow tonight and hurt the market.

Money was a great disappointment to the bulls, they expected it to ease up today as six months money loaned As long as money is over ten per cent one good buil says: "I am bearish on St. Paul was bought by the Standard stocks, too high money and too many stock issues."

One of the tipsters has it that the again advanced one-eighth on the decline is due to the fact that the rapid advance since Friday was largely at the expense of the shorts; that there Reading was weak all day. The gos. is nothing particular in the market, sip on the stock is that Frick is op- and it will remain quiet for a while. posed at this time to an increase in the The talk of a corner in St. Paul is ridividend. The meeting is tomorrow, diculous and to buy stocks on this de-

All Forms of Life Levied On. In the tropics the parrot and the too much trading on the long side, all cockatoo, and in cold regions myriads the traders bought at the opening and of sea fowl, provide food for the sparse inhabitants.

> Wide Range of Training Another millionaire has married his trained nurse. The training of these professional nurses seems to be quite comprehensive in its scope.

Times' Want Ads Bring Results.

MINES COMPANY OF AMERICA

Capital, 2,000,000 Shares. Par Value \$1.00. Full Paid and Non-Assessable

DIRECTORS H. S. BLACK York York JOHN LAMBERT Chicago WILLIAM E. REIS..... New York WILLIAM FLEMMING... Chicago JOHN J. MITCHELL Chicago I. L. ELWOOD..... Chicago L. L. Smith.....London, England

REGISTRAR: Gunranty Trust Company, New York TRANSFER AGENTS: U. S. Mortgage & Trust Co., New York OFFICE OF COMPANY: No 111 Broadway, New York Amount of Dividends paid-1903 to November 24, 1906..... \$2,385,000.00 Amount of Dividends paid-Sept. 30, 1905, to Sept. 30, 1906: 12 monthly dividends 11/3%.....\$360,000.00 2 extra THE OF SHILLS

30% in Dolores Min. Co. stock 600,000.00 \$1,230,000.00 Surplus September 30, 1906..... The Mines Company of America speaks for itself, having paid during a period of four years dividends to the amount of \$2,385,000, or \$385,000 more than the entire

capital stock. This is equivalent to 1191/4 per cent. The dividends actually paid last year, as shown above, are equivalent to 611%

The Company has declared out of its present surplus a dividend of twenty-four per cent., payable in regular monthly installments of two per cent. during entire year of 1907. This is out of past earnings, and it is expected that the Company will declare extra dividends during the ensuing year out of their additional earnings. The stock is actively traded in on the New York curb market.

THE MINING STOCK MANIA. (From The Wall Street Journal.) "The public should not forget to remind itself that probably only a few out of every hundred mining companies whose stock is hawked through the usual channels of press and curb and brokers circulars, ever reach the stage of dividend payers. There are

and curb and broke's circulars, ever reach the stage of dividend payers. There are many chances, but few prizes.

"The appetite of the outside public seems to be particularly keen for this class of speculation. Only a modicum of the total can be regarded as legitimate investment. The success of a few mining companies leads to the widest confidence in these paper concerns, because some are alleged to be "near" the paying ones, or are characterized as being an "extension" of a money making vein, or are even on the same range with some company whose stock has gone up from nothing to a dollar a share in sixty days.

"Such arguments should deceive no one into thinking that he is investing. In more than nine cases out of ten he is simply throwing dice. There is a legitimate mining investment field, but the vast majority of the people were far better off to wait until the early stages of development of mining properties were passed, so that the heavy risks might be borne by those who can do so without embarrassing themselves or those dependent upon them. For those who forget this, the old saying is recommended: "Mine, Miner, Minus."

H. W. BEARMAN & CO. 52 Broadway, New York City

914-1 922-2

NEW YORK COTTON MARKET.

CHICAGO LETTER.

Chicago, Dec. 18,-WHEAT-Ruled stronger today based on a better cash demand from the northwest, prices be-

closed strong with a fair advance for

OATS-Ranged higher although dull. Commission houses were the best buy-Spelling reformers will perhaps cash houses against new arrivals. Exers. Offerings seemed to emanate from rented for 75 cents to \$1.00 a week. | think that an English boatman has port demand excellent and at higher gone a little too far. He has bought prices than prevailed yesterday. The